Do Now:

1.) 1.5 * 8

2.) 2.6 * 6

3.) 0.75(5)

4.) 0.85(9)

Do Now: Complete these two problems from your printed notes sheet.

There were about 198,000 spectators at an action sports event in 1995. The number of spectators increased by 12% from 1995 to 2002 . About how many spectators were in 2002?

221,760 Spectators

In 1983, the average price of an audio CD was \$21.50. By 2000, the average price had decreased by 34.8%. What was the average price of a CD in 2000?

13, 14, 15, 19 Change from 90 to 50

$$\frac{90-50}{5090}$$
original
$$= \frac{40}{5090} = 0.8 = 80\%$$

Orig: 350
Nev: 196 2

$$\frac{154}{350}$$
 $= 0.44$
 $= 44\%$ decrease

7.6 Percent Applications

7.RP

7.EE

8.EE

- SWBAT find markups, discounts, sales tax, and tips.
- SWBAT represent and analyze situations using algebraic symbols.

Calculators: Yes

markup- ar increase from the wholesale price of an item to the retail price

discount- a decrease from the retail price of an item to the sale price

A street vendor buys bracelets from a manufacturer for \$7 each. The vendor marks up the price by 150%. What is the retail price?

Retail Price =
$$7(100\% + 150\%)$$

= $7(250\%)$
= $7(2.50)$
= 17.50

Find the retail price of a collectible figurine with a wholesale cost of \$12 that is marked up 75%.

You buy an electronic organizer that is on sale for 15% off the original price of \$25. Find the sale price

Sale Price =
$$25(100\% - 15\%)$$

= $25(85\%)$
= $25(0.85)$
= 21.25

Mason buys a suit that is on sale for 20% off the original price of \$180. What is the sale price?

Sales Price
$$= 180(100\% - 20\%)$$

$$= 180(80\%)$$

$$= 180(0.80)$$

$$= 144$$

The bill for your restaurant meal is \$22. You leave a 15% tip. The sales tax is 6%. What is the total cost of your meal?

Total Cost =
$$22(100\% + 15\% + 6\%)$$

 $= 22(121\%)$
 $= 22(1.21)$
 $= 26.62$

Find Tip

Total (ost =
$$22(100\% + 15\%)$$
)

= $22(115\%)$

= $22(1.15)$

= 25.30

- 25.30

- 25.30

- 25.30

- 25.30

- 25.30

- 25.30

- 25.30

- 25.30

- 25.30

- 25.30

- 25.30

- 25.30

- 25.30

- 25.30

- 25.30

- 25.30

The bill for a family's meal at a restaurant is \$68. They leave a 15% tip. The sales tax is 6%. What is the total cost of the meal?

Total Cost =
$$68(100\% + 15\% + 6\%)$$

$$= 68(121\%)$$

$$= 68(1.21)$$

$$= 82.28$$

$$Tip = 68(15\%)$$

$$= 68(0.15)$$

$$= 68(106\%)$$

$$= 68(106\%)$$

$$= 68(1.06)$$

$$= 73.08$$

$$-68.00$$

$$-4.08$$

$$4.08$$

A furniture store marks up the wholesale price of a desk lamp by 80%. The retail price is \$35. What is the wholesale price?

7.6 PA.notebook December 16, 2015

A furniture store marks up the wholesale price of a desk lamp by 80%. The retail price is \$35.

What is the wholesale price?

Retail Price = Wholesale Price (100% + Marky 1) $35 = \times (180^{\circ})$ $35 = \times (180^{\circ})$ $35 = \times (180^{\circ})$ 1.80 1.80 1.80 1.80 1.80 1.80 1.80

A dress store marks up the wholesale price of a prom dress by 15% The retail price is \$180. What is the wholesale price?

Wholesale price
$$= 80^{\circ} (100\% + 115\%)$$
 $= 80^{\circ} (100\% + 115\%)$
 $= 80^{\circ}$

Exit Pass 7.6

Describe a method for finding the sales price of an item if you know the original price and the discount percent. "Don't blame the sea if you cannot catch a fish."

Working individually or with a partner, complete the workbook.

Workbook pg.



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Reflection of Today's Lesson

7.6 Percent Applications

7.RP 7.EE 8.EE

- SWBAT find markups, discounts, sales tax, and tips.
- SWBAT represent and analyze situations using algebraic symbols.

Calculators: Yes

Homework

pg. 360 #8-23



ALL